
Official statement from Canal de Isabel II in relation to Inassa and Triple A

05OCT18 – Canal de Isabel II will undertake all the available measures and actions to defend their rights and guarantees against the measure imposed by the Colombian State Prosecutor ordering the suspension of the power of attorney, seizure and confiscation of the shares held by Inassa in Triple A of Barranquilla, amounting to 82% of the share capital.

The public company has expressed great concern about the consequences which may result from the measures adopted by the Colombian State Prosecutor for the essential public services which their affiliated company has been providing for 17 years in the district of Barranquilla with total responsibility and efficiency.

They will shortly be going before a supervisory judge to apply to defend the interests of Inassa against the precautionary measures applied yesterday by the Prosecutor in order to retain their economic and property rights.

Canal de Isabel II would like to point out that the Colombian authorities were aware of the possible irregularities committed in their country following the complaint filed by the same public company before the Spanish Prosecutor General's Office, which led to the initiation of proceedings 91/2016, Operation Lezo, before the Central Court No 6 in the National Audience. This resulted in the so-called Operation Acordeón in Colombia on which the measures taken yesterday by the Colombian State Prosecutor are based.

Canal stresses their full collaboration, as it has offered until now, in the complaint and investigation of the possible responsibilities for which Colombian and Spanish administrators and management may be liable, together with the unwavering defence of the rights granted to both Inassa and their shareholders in order to protect their investment and other economic and property interests.